

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

#175

CIVIL MINUTES - GENERAL

Case No.	CV 11-1802 PSG (PLAx)	Date	December 1, 2014
Title	Evan Hightower, <i>et al.</i> v. JPMorgan Chase Bank, N.A.		

Present: The Honorable	Philip S. Gutierrez, United States District Judge
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Wendy Hernandez

Not Reported

Deputy Clerk

Court Reporter

Attorneys Present for Plaintiff(s):

Attorneys Present for Defendant(s):

Not Present

Not Present

Proceedings (In Chambers):**Order re: Supplemental Memoranda**

Pending before the Court is Plaintiffs' motion for preliminary approval of a class action settlement. Dkt. # 175. The Court heard oral argument on the motion on December 1, 2014. After considering the supporting papers and the arguments made at the hearing, the Court **ORDERS** the preparation of the following memoranda to be filed with the Court no later than **January 23, 2015**:

- Confidential memoranda filed under seal from **both parties** detailing their determination of the merits and value of the case, including an explanation as to how the parties negotiated and reached the \$12 million Maximum Settlement Amount.
 - This memorandum should provide an estimate of the Net Settlement Amount that will be available to putative Class members after all estimated reductions.
- A memorandum from **Plaintiffs** justifying, both separately and collectively, \$3,600,000 in attorneys' fees, incentive awards for Plaintiffs vis-à-vis the estimated recovery to class members of an average of \$52, and the reversion clause which sets a floor of 65% of the Net Settlement Amount.

The hearing for Plaintiffs' motion for preliminary approval is scheduled for **February 9, 2015 at 1:30pm**.

IT IS SO ORDERED.

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